



5 September 2018

## PRODUCTION INCREASE AT WEIZHOU OIL FIELDS

Roc Oil (China) Company, a wholly owned subsidiary of Roc Oil Company Limited (**ROC**), is pleased to advise that two new infill wells drilled on WZ12-8W and WZ12-8M Oil Fields, Beibu Gulf, have been brought successfully on production in early August.

The two infill wells (WZ12-8W-A7H and WZ12-8W-A8H) have been completed and put on stream, with initial performance exceeding pre-drill expectations. The average daily rate for WZ12-8W-A7H is 1740 bopd and for A8H is 1450 bopd with water cut of 2% and 1% respectively. The total average daily production for WZ6-12 oilfield and WZ12-8 oilfield have now increased to approximately 12,000 bopd.

Commenting on the success of the drilling of two infill wells, ROC's CEO Dr. Yuanlin Jiang said:

*"The Operator, CNOOC, has done an outstanding job with the drilling, completion and production operations of these two infill wells, in a safe and efficient manner.*

*The WZ12-8W oilfield is a key asset for ROC and I am very pleased with the performance of the field on all fronts. The overall results from the infill drilling have exceeded the pre-drill expectations. Combined with a strong reservoir performance, that has seen no material water production to date, these positive results have led to an increase in production and cash generation.*

*With a strong partnership with CNOOC, established through mutual trust over many years of cooperation, we look forward to working with CNOOC to progress ROC's other development projects in the Beibu Gulf, such as WZ12-8 East oilfield and WZ10-3W oilfield."*

Participating interests in the Beibu Gulf Development Project are:

CNOOC Limited (Operator)	51.00%
Roc Oil (China) Company	19.60%
Horizon Oil (Beibu) Limited	26.95%
Oil Australia Pty Limited (Majuko Corp)	2.45%