



Horizon Oil Limited ABN 51 009 799 455

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Tuesday 5 August 2014

The Manager, Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Merger Implementation Deed terminated

Horizon Oil Limited (**Horizon Oil**) refers to the announcements made by Roc Oil Company Limited (**Roc**) and Horizon Oil yesterday in relation to the takeover offer for Roc by Fosun International Limited (**Fosun**).

As a result of the Roc board's unanimous recommendation of Fosun's takeover offer, Horizon Oil has given notice to Roc terminating the Merger Implementation Deed between Horizon Oil and Roc dated Tuesday 29 April 2014, in accordance with its terms.

Accordingly, Horizon Oil has applied for, and received, orders from the Federal Court of Australia:

- (a) cancelling the Scheme Meeting of Horizon Oil shareholders which was scheduled for Thursday 7 August 2014; and
- (b) vacating the proceedings for the second Court hearing which was scheduled for Thursday 14 August 2014.

Yours faithfully

Michael Sheridan

Chief Financial Officer and Company Secretary
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