

11 September 2014



Dear ROC Shareholder

Recommended cash takeover offer

On 4 August 2014, ROC announced a recommended, all cash, off-market takeover bid for ROC by Fosun International Limited or its Subsidiary to acquire all of your ROC shares for A\$0.69 per ROC Share.

Your ROC Directors have unanimously recommended that ROC Shareholders ACCEPT the Offer in the absence of a Superior Proposal. Your ROC Directors intend to accept the Offer in respect of the ROC Shares they own or control, in the absence of a Superior Proposal.

Instructions on how to accept the Offer are contained in section 12.3 of Fosun's Bidder's Statement. The key details of the Offer are contained in this Target's Statement together with other information relevant to your decision on whether or not to accept the Offer.

Your ROC Directors believe you should **ACCEPT** the Offer in the absence of a Superior Proposal because:

- the Offer is an opportunity for you to receive a certain cash amount for your ROC Shares;
- the Offer Price represents a:
 - + 52% premium to the closing price of ROC Shares on 23 April 2014 (being the last trading day prior to the announcement of the Horizon Merger proposal);
 - + 23% premium to the closing price of ROC Shares on 24 June 2014 (being the last trading day prior to announcing receipt of the first indicative takeover proposal);
 - + 10% premium to the closing price of ROC Shares on 1 August 2014 (being the last trading day prior to the announcement of the Offer); and
 - + 27% premium to the three month VWAP of ROC Shares on 1 August 2014 (being the last trading day prior to announcement of the Offer);
- the cash Offer Price falls within the valuation range for ROC implied by the independent expert's report prepared by Grant Samuel & Associates Pty Limited in connection with the Horizon Merger;
- the Offer is currently the only offer to acquire all of your ROC Shares;
- if Fosun does not acquire all the ROC Shares and no Superior Proposal emerges, your ROC Directors believe that the price of ROC Shares may fall to levels below the Offer Price (including below the prevailing share price for ROC Shares before the announcement of the Horizon Merger); and
- if you do not accept the Offer and Fosun acquires more than 50% but less than 100% of the ROC Shares, you may end up as a minority ROC Shareholder which will have a number of adverse implications for you as a ROC Shareholder and the market for your ROC Shares.

I encourage you to read all the information contained in this Target's Statement having regard to your own circumstances. You should consider the ROC Directors' reasons for their recommendation, including the risk factors which are set out in section 5.5 of this Target's Statement. If you are in any doubt as to the action that you should take in relation to the Offer, you should consult your legal, taxation or financial adviser.

The Offer is due to close at 7.00pm (Sydney Time) on 15 October 2014, unless extended.

Your ROC Board will continue to keep you updated on any material developments as they occur. In the meantime, if you have any queries in relation to the Offer, please contact ROC's shareholder information line on 1300 823 159 (toll free for calls made from within Australia) or +61 2 8022 7902 (for calls made from outside Australia).

Yours sincerely,

Mike Harding
Chairman

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